The Real Reason for America’s Racial Wealth Gap Shocks Researchers

By Ricky Riley - February 14, 2017

A new study called “The Asset Value of Whiteness: Understanding the Racial Wealth Gap” reveals that commonly accepted solutions to closing the gap are not effective.

The study showed that white households have $13 to every dollar accounted for in Black households. What’s more damning, however, is that success markers like attending college, living in a two-parent household, being employed full-time and saving money in white homes will not help Black people.

Slavery, Jim Crow, segregation and other racist institutions created to keep whites on top have made the wealth gap nearly impossible to close. Researchers believe that white privilege is the determining factor and they urge politicians to create legislation that would reverse centuries of white supremacy.

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